How It Works

Abcom Cognitive Ordering

1. End of Month Abcom Inventory stock on hand is the trigger to forward calculate projected stock on hand.

2. Inventory Yielded and Item Variance performances are all considered.

3. Projected usage of a stock item can be then calculated using recipes.

4. Waste, deliveries and store to store transfers are all factored in.

5. Inefficiencies are then applied in determining a projected stock on hand.

6. Negative inefficiencies (variances) – e.g. Yields below optimum (100%) and Single Item Usage (unrecorded waste, theft or shrinkage)

7. Stock on Hand (associated count) is proportionally reduced – stock subsequently ordered to cover and opportunity identified for action.

8. Positive inefficiencies (variances) – e.g. Yields above optimum (100%) and Single Item Usage (under portioning, inaccurate count, or item set up)